

ANNUAL REPORT 2020-21

OF

M/S AASVAS NIDHI LIMITED

**ROOM NO:10, XXI/656 N4, 2ND FLOOR,
LOTUS CITY CENTRE,
NEAR STATUE JUNCTION, TRIPUNITHURA
ERNAKULAM KL 682301 IN**

Our Auditor:

**C A PRADEEP KUMAR N C
CHARTERED ACCOUNTANT
SHANTHINILAYAM
T.K.S PURAM
KODUNGALLOOR PO
TRICHUR - 680664**

M/s AASVAS NIDHI LIMITED
CIN - U65929KL2016PLC047400
Room No:10, XXI/656 N4, 2nd Floor, Lotus City Centre,
Near Statue Junction, Tripunithura, Ernakulam KL 682301 IN

Balance Sheet as at 31.03.2021

Particulars	Note	31st March 2021	31st March 2020
Equity and Liabilities			
1. Share Holders Fund			
[a] Share capital	3.1	20,69,800.00	17,80,500.00
[b] Reserves & surplus	3.2	(3,88,210.72)	(5,02,690.60)
2. Share Application Money Pending Allotment			
3. Non - Current Liabilities			
[a] Long term borrowings	3.3	4,28,27,836.10	1,28,53,578.43
[b] Deferred tax liabilities (Net)		-	-
[c] Other long-term liabilities		-	-
[d] Long-term provisions		-	-
4. Current Liabilities			
[a] Short - term borrowings			
[b] Other current liabilities	3.4	35,81,968.00	7,83,541.00
[c] Short term provisions		71,678.00	18,546.00
		4,81,63,071.38	1,49,33,474.83
Assets			
1. Non - Current Assets			
[a] Fixed assets	3.5	4,20,693.86	2,49,643.07
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital Work-in-progress			
(iv) Intangible assets under development			
[b] Deferred tax assets (Net)		53,075.14	31,891.32
[c] Long-term loans and advances	3.6	2,90,14,973.62	1,01,08,941.62
[d] Other non-current assets			
[e] Other Provisions			
2. Current Assets			
[c] Trade receivables			
[d] Cash and cash equivalents	3.7	94,73,650.85	27,49,543.75
[e] Short term loans and advances	3.8	27,30,700.00	4,37,000.00
[f] Other current assets	3.9	64,69,977.91	13,56,455.07
		4,81,63,071.38	1,49,33,474.83


The Attached Notes form Integral part of Accounts:-

As per my report of even date attached

For and on behalf of the Board



 Ernakulam


 Mrs.Surya Ratheesh
 Director
 (DIN: 0007336768)


 Mr.Sreejith S.Chakraran
 Director
 (DIN: 0007336772)


 Rajvihar Sasi Rajeev
 Director
 (DIN: 0007336780)

PRADEEP KUMAR N.C.
B.sc, FCA, DISA, CISA
CHARTERED ACCOUNTANT
MEMBERSHIP NO: 21040



M/s AASVAS NIDHI LIMITED
CIN - U65929KL2016PLC047400
 Room No:10, XXI/656 N4, 2nd Floor, Lotus City Centre,
 Near Statue Junction, Tripunithura, Ernakulam KL 682301 IN

Profit and loss statement for the year ended 31.03.2021

Particulars	Note	31st March 2021	31st March 2020
Revenue from operations	3.10	70,78,807.70	20,06,124.30
Other Income	3.11	3,76,311.34	2,07,806.77
Total Revenue		74,55,119.04	22,13,931.07
Employee Benefit Expenses	3.12	15,30,412.00	7,01,316.54
Finance Cost	3.13	38,66,985.98	8,47,185.53
Depreciation and Amortization Expenses	3.14	1,88,423.05	1,05,589.85
Other Expenses	3.15	17,17,419.95	4,75,302.06
Total Expenses		73,03,240.98	21,29,393.98
Net profit / (loss) before exceptional and extraordinary items and tax		1,51,878.06	84,537.09
Less: Exceptional Items		1,51,878.06	84,537.09
Net Profit / (Loss) before extra ordinary items and tax			
Less: Extraordinary items		1,51,878.06	84,537.09
Net Profit / (Loss) before tax		58,582.00	14,156.00
Less: Current year tax		(21,183.82)	57,833.12
Less / Add: Deferred tax liability (provided for) / reversed		1,14,479.88	12,547.97
Profit / (loss) for the period from continuing operations			
Profit(loss) from discontinuing operations			-
Tax Expense of discontinuing operations			-
Profit (Loss) from discontinuing operations (after tax)			-
Net Profit / (Loss) for the period		1,14,479.88	12,547.97
Earnings per Equity Share : [Nominal value per Share _ Rs.100/-]			
Basic (including extra ordinary items)		11.45	1.25
Diluted (including extra ordinary items)		11.45	1.25

The Attached Notes form integral part of Accounts:-

As per my report of even date attached


PRADEEP KUMAR N.C.
 Kodungallur
 Pin: 680061
 CHARTERED ACCOUNTANTS

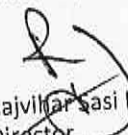
Ernakulam

PRADEEP KUMAR N.C.
 B.Sc, FCA, DISA, CISA
 CHARTERED ACCOUNTANTS
 MEMBERSHIP NO: 210404

For and on behalf of Board of Directors


 Mrs.Surya Ratheesh
 Director
 (DIN: 0007336768)


 Mr.Sreejith Sudhakaran
 Director
 (DIN: 0007336772)


 Rajvilas Sasi Rajeev
 Director
 (DIN: 0007336780)



3 Notes on Accounts

3.1 Share Capital

Particulars	March 31,2021	March 31,2020
Authorised :		
50,000 (P Y 10,000) equity shares of Rs.100 each with voting rights	50,00,000.00	50,00,000.00
Issued		
20,698 (P Y 17,805) equity shares of Rs.100 each with voting rights	20,69,800.00	17,80,500.00
Subscribed and Issued		
20,698 (P Y 17,805) equity shares of Rs.100 each with voting rights	20,69,800.00	17,80,500.00

Reconciliation of number of shares

	Number of shares as at 31.03.2021	Amount of shares at 31.03.2021	Number of shares as at 31.03.2020	Amount of shares at 31.03.2020
Equity Shares :				
Balance at the beginning of the year	17,805	17,80,500	17,605	17,60,500
Add : Shares issued	2,893	2,89,300	200	20,000
Less : Shares bought back			-	-
Balance at the end of the year	20,698	20,69,800	17,805	17,80,500

Rights, Preferences and Restrictions attached to Shares

The equity shareholders are entitled to receive dividends as and when declared; a right to vote in proportion to holding etc. and their rights, preferences and restrictions are governed under the provisions of the Companies Act, 2013.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Particulars	% of Shares as at 31.03.2021	Number of shares at 31.03.2021	% of Shares as at 31.03.2020	Number of shares at 31.03.2020
Mrs.Surya Ratheesh	9.66%	2,000.00	11.1%	2,000.00
Mr.Sreejith Sudhakaran	9.66%	2,000.00	11.1%	2,000.00
Mr.Rajvihar Sasi Rajeev	9.66%	2,000.00	11.1%	2,000.00
Mr.Hareesh R	10.15%	2,100.00	5.6%	1,000.00

3.2 Reserves and Surpluses:

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Statement of Profit / (Loss)		
Surplus / (deficit)		
- Opening balance	(5,02,690.60)	(5,15,238.57)
- Add / (less): Current year (profit) / loss	1,14,479.88	12,547.97
	(3,88,210.72)	(5,02,690.60)

For and on behalf of the Board



Mrs.Surya Ratheesh
Director
(DIN: 0007336768)



Mr.Sreejith Sudhakaran
Director
(DIN: 0007336772)



Mr.Rajvihar Sasi Rajeev
Director
(DIN: 0007336780)

Ernakulam



3.3 Long Term Borrowings

Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Fixed Deposit from Members	3,44,80,221.64	96,71,998.64
Recurring Deposit from Members	82,15,403.46	31,45,579.79
Savings Deposit from Members	1,32,211.00	36,000.00
	4,28,27,836.10	1,28,53,578.43

3.4 Other Current Liabilities

Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Audit Fee Payable	50,000.00	50,000.00
FD Interest Payable	23,35,911.00	5,47,784.00
RD Interest Payable	11,81,121.00	1,82,625.00
Savings Bank Interest	2,369.00	857.00
TDS Payable	4,567.00	2,275.00
Other payables	8,000.00	-
	35,81,968.00	7,83,541.00

3.6 Long Term Loans and Advances

Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Property Loan	1,48,84,273.90	77,41,183.90
Gold Loan	3,41,475.72	3,60,212.72
Gold Loan (Women)	1,37,89,224.00	20,07,545.00
	2,90,14,973.62	1,01,08,941.62

3.7 Cash and Cash Equivalents

Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Balances with banks:		
State Bank Of India	3,62,393.20	2,60,435.38
Axis Bank	21,43,346.51	2,08,076.43
Indusind Bank	13,32,818.50	-
Fixed Deposit With Banks	25,50,000.00	5,50,000.00
Cash in Hand	30,85,092.64	17,31,031.94
	94,73,650.85	27,49,543.75


3.8 Short Term Loans and Advances


Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Rent Advance	1,55,000.00	95,000.00
Salary Advance	24,68,700.00	3,42,000.00
Travel Advance	1,07,000.00	-
	27,30,700.00	4,37,000.00


3.9 Other Current Asset

Particulars	Amount in Rs.	Amount in Rs.
	March 31, 2021	March 31, 2020
Property Loan Interest Receivable	33,60,581.00	9,13,792.00
Gold Loan Interest Receivable	71,053.00	67,291.30
Gold Loan (Women) Interest Receivable	19,66,673.00	3,60,723.00
FD Interest Receivable	1,01,644.11	14,648.77
Other Receivable	9,70,026.80	-
	64,69,977.91	13,56,455.07

For and on behalf of the Board


Mrs. Surya Ratheesh
Director
(DIN: 0007336768)


Mr. Sreejith Sudehakaran
Director
(DIN: 0007336772)


Rajivhar Sasi Rajeev
Director
(DIN: 0007336780)

Ernakulam



3.10 Revenue from operations

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Interest on Property Loan	40,39,924.00	13,32,572.00
Penal Interest on Property Loan	64,111.00	22,167.00
Interest on Gold Loan	30,523.70	44,671.30
Interest on Gold Loan (Women)	27,06,888.00	5,49,404.00
Processing Charge	2,34,858.00	56,201.00
Penal Interest on Gold Loan	-	1,000.00
Penal Interest on Gold Loan (Women)	2,503.00	109.00
	70,78,807.70	20,06,124.30

3.11 Other Income

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Gpay Reward	826.00	-
FD Interest	1,19,471.34	14,648.77
Loan Closing Charges	2,56,014.00	1,93,158.00
	3,76,311.34	2,07,806.77

3.12 Employee Benefit Expenses

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Salary	14,80,412.00	6,81,316.54
Director Remuneration	50,000.00	20,000.00
	15,30,412.00	7,01,316.54

3.13 Finance Cost

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Bank Charges	10,779.31	18,820.42
Fixed Deposit Interest	25,88,963.67	5,87,177.59
Recurring Deposit Interest	12,65,731.00	2,40,617.52
Saving Deposit interest	1,512.00	570.00
	38,66,985.98	8,47,185.53

3.14 Depreciation and Amortisation Expenses


Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Depreciation	1,88,423.05	1,05,589.85
	1,88,423.05	1,05,589.85

3.15 Other Expenses

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Audit Fee	25,000.00	25,000.00
Rent	2,73,461.00	1,95,000.00
Electricity Charges	26,660.00	26,840.00
Printing and Stationery	38,961.00	2,535.00
Traveling Allowance	1,15,500.00	23,846.00
Telephone Expenses	14,279.00	14,340.00
Filing Charges	4,16,081.00	68,400.00
Office Expenses	5,85,984.79	61,453.62
Software Charges	93,826.00	57,887.44
Professional Fees	78,139.66	-
Internet Charges	40,067.00	-
Miscellaneous Expenses	9,460.50	-
	17,17,419.95	4,75,302.06

For and on behalf of the Board


Mrs.Surya Ratheesh
Director
(DIN: 0007336768)


Mr.Sreejith Sudhakaran
Director
(DIN: 0007336772)


Rajvihar Rajeev
Director
(DIN: 0007336780)

Ernakulam



3.16 Payment to Auditors

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
For Statutory Audit		
- Audit Fees	25,000.00	25,000.00
Total	25,000.00	25,000.00

3.17 Earning Per Share

Particulars	Amount in Rs.	Amount in Rs.
	March 31,2021	March 31,2020
Profit/Loss after taxation for the year	1,14,479.88	12,547.97
W.AVG no.of equity shares outstanding	10,000.00	10,000.00
Face value per share	100.00	100.00
Earnings Per Share	11.45	1.25

3.18 Contingent Liabilities and Contingent Assets

Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly with in the control of the company; or (ii) Present obligations arising from the past events where it is not probable that outflow of the resources will be required to settle the obligation or reliable estimate of the amount of the obligation can not be made. Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

3.19 Segment Reporting

The company is engaged in only one segment and hence disclosure as per "AS 17 Segment Reporting " is not applicable.

3.20 Disclosure With Regard to Macro and Small Enterprises

According to the information available with the Company non of the suppliers have confirmed to be registered under " the Micro Small, and

3.21 Others

(i) Due to their inherent nature, some expenses are supported only by internal vouchers.

(ii)Provisions of Section 185 of Companies Act 2013 is not taken into account, considering the nature of business of the company.

Ernakulam




Mrs.Surya Ratheesh
Director
(DIN: 0007336768)


Mr.Vinhar Sasl Rajeev
Director
(DIN: 0007336780)

For and on behalf of the Board


Mr.Sreejith S. M. Kanan
Director
(DIN: 0007336772)

Fixed Asset

3.5 Fixed Assets

Sr. No	Particulars	Useful Life	Years used	Remaining Life	Rate	Gross Block			Depreciable Block			Depreciation			Net Block		
						Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Net WDV As on 31.03.2020	Depreciable Block As On 31.03.2021	Solange Value	Value at the beginning	Addition during the year		Deduction during the year	Value at the end
1	Furniture & Fittings	10	2.74	7.26	0.25	14,000.00	-	-	14,000.00	5,516.62	5,516.62	700.00	8,483.38	1,365.38	-	9,848.76	4,151.24
2	Furniture & Fittings	10	1.56	8.44	0.25	1,27,500.00	-	-	1,27,500.00	69,903.11	69,903.11	3,375.00	57,596.89	17,268.35	-	74,865.34	52,694.06
3	Furniture & Fittings	10	1.58	8.42	0.25	9,500.00	-	-	9,500.00	5,393.27	5,393.27	492.50	4,596.77	1,334.41	-	5,291.18	4,058.82
4	Furniture & Fittings	10	1.33	8.67	0.27	3,400.00	-	-	3,400.00	2,494.33	2,494.33	170.00	905.67	664.51	-	1,570.18	1,829.82
5	Furniture & Fittings	10	1.05	8.95	0.26	9,440.00	-	-	9,440.00	5,965.35	5,965.35	472.00	2,454.65	1,816.02	-	4,270.67	5,169.33
6	Furniture & Fittings	10	1.05	8.95	0.26	29,900.00	-	-	29,900.00	21,459.23	21,459.23	1,450.00	7,540.77	5,578.87	-	13,119.64	15,880.36
7	Furniture & Fittings	10	1.98	8.02	0.28	25,900.00	-	-	25,900.00	18,580.11	18,580.11	1,295.00	7,319.89	5,250.88	-	12,570.57	13,329.45
8	Furniture & Fittings	10	1.95	8.05	0.28	19,838.36	-	-	19,838.36	14,247.37	14,247.37	991.92	5,590.99	4,015.01	-	9,606.00	10,232.45
9	Furniture & Fittings	10	0.73	9.27	0.28	23,900.00	-	-	23,900.00	23,900.00	23,900.00	1,195.00	1,195.00	6,602.43	-	17,297.57	17,297.57
10	Furniture & Fittings	10	0.44	9.56	0.27	11,900.00	-	-	11,900.00	11,900.00	11,900.00	595.00	-	3,201.58	-	6,698.42	6,698.42
11	Furniture & Fittings	10	0.42	9.58	0.27	2,500.00	-	-	2,500.00	2,500.00	2,500.00	112.50	-	604.46	-	1,645.54	1,645.54
12	Furniture & Fittings	10	0.22	9.78	0.26	7,500.00	-	-	7,500.00	7,500.00	7,500.00	375.00	-	1,979.63	-	5,280.37	5,280.37
13	Furniture & Fittings	10	0.19	9.81	0.26	4,000.00	-	-	4,000.00	4,000.00	4,000.00	200.00	-	1,051.53	-	2,947.97	2,947.97
14	Furniture & Fittings	10	0.16	9.84	0.26	5,000.00	-	-	5,000.00	5,000.00	5,000.00	250.00	-	1,312.52	-	3,687.48	3,687.48
15	Furniture & Fittings	10	0.29	9.71	0.27	11,000.00	-	-	11,000.00	11,000.00	11,000.00	550.00	-	2,920.24	-	8,079.76	8,079.76
16	Furniture & Fittings	10	0.26	9.74	0.26	2,000.00	-	-	2,000.00	2,000.00	2,000.00	100.00	-	529.55	-	1,470.45	1,470.45
17	Furniture & Fittings	10	0.18	9.82	0.26	1,32,000.00	-	-	1,32,000.00	1,32,000.00	1,32,000.00	6,600.00	-	34,716.75	-	97,283.25	97,283.25
	Total					2,38,928.36	1,99,550.00	-	4,38,478.36	1,44,579.35	3,44,129.35	21,923.52	94,349.01	90,213.01	-	1,84,562.01	2,53,916.35
18	Electrical fittings	10	1.58	8.42	0.25	11,000.00	-	-	11,000.00	6,020.91	6,020.91	550.00	4,979.09	1,489.54	-	6,468.63	4,531.37
19	Electrical fittings	10	1.58	8.42	0.25	18,266.00	-	-	18,266.00	10,001.30	10,001.30	913.30	8,264.70	2,474.56	-	10,739.26	7,526.74
20	Electrical fittings	10	1.52	8.48	0.25	33,400.00	-	-	33,400.00	18,359.97	18,359.97	1,670.00	15,040.03	4,521.30	-	19,561.34	13,838.66
21	Electrical fittings	10	1.93	8.07	0.28	635.00	-	-	635.00	456.31	456.31	31.75	178.69	128.35	-	307.03	307.97
22	Electrical fittings	10	0.35	9.65	0.27	3,869.84	-	-	3,869.84	3,869.84	3,869.84	193.49	-	1,032.57	-	2,837.27	2,837.27
23	Electrical fittings	10	0.31	9.69	0.27	13,656.00	-	-	13,656.00	682.80	682.80	682.80	-	3,631.47	-	3,631.47	10,024.53
24	Electrical fittings	10	0.24	9.76	0.26	13,312.00	-	-	13,312.00	665.60	665.60	665.60	-	3,518.77	-	3,518.77	9,795.23
	Total					63,302.00	30,837.84	-	94,139.84	34,838.49	85,676.33	4,706.94	28,462.51	16,796.56	-	45,259.06	48,879.78
25	Office Equipments	5	0.46	4.54	0.48	7,900.00	-	-	7,900.00	7,900.00	7,900.00	395.00	-	3,016.44	-	3,816.44	4,083.56
	Total					7,900.00	-	-	7,900.00	7,900.00	7,900.00	395.00	-	3,016.44	-	3,816.44	4,083.56
26	Computer	6	2.58	3.42	0.35	30,000.00	-	-	30,000.00	6,475.60	6,475.60	1,500.00	23,524.40	2,253.27	-	25,777.67	4,222.33
27	Computer	6	0.87	5.13	0.44	16,300.00	-	-	16,300.00	815.00	815.00	815.00	-	7,213.87	-	7,213.87	9,086.13
28	Computer	6	0.27	5.73	0.41	51,613.00	-	-	51,613.00	2,580.65	2,580.65	21,010.07	-	21,010.07	-	30,602.93	30,602.93
29	Computer	6	0.22	5.78	0.40	2,023.00	-	-	2,023.00	101.15	101.15	101.15	-	817.85	-	1,205.15	1,205.15
30	Computer	6	0.87	5.13	0.44	20,780.00	-	-	20,780.00	1,039.00	1,039.00	1,039.00	-	9,196.58	-	11,984.42	11,984.42
31	Computer	6	0.38	5.62	0.41	850.00	-	-	850.00	42.50	42.50	42.50	-	351.12	-	498.88	498.88
32	Computer	6	0.37	5.63	0.41	18,585.00	-	-	18,585.00	529.25	529.25	529.25	-	7,665.78	-	10,913.22	10,913.22
33	Computer	6	0.15	5.85	0.40	1,000.00	-	-	1,000.00	50.00	50.00	50.00	-	400.51	-	599.49	599.49
34	Computer	6	0.01	5.99	0.39	750.00	-	-	750.00	37.50	37.50	37.50	-	295.30	-	454.70	454.70
35	Printer	6	1.74	4.26	0.28	10,800.00	-	-	10,800.00	2,236.33	2,236.33	540.00	8,563.67	634.31	-	9,197.98	1,602.02
36	Printer	6	0.22	5.78	0.40	340.00	-	-	340.00	340.00	340.00	12.00	-	137.45	-	202.55	202.55
37	Printer	6	0.82	5.18	0.44	8,555.00	-	-	8,555.00	427.75	427.75	427.75	-	3,756.61	-	4,798.39	4,798.39
38	USB	10	1.97	8.03	0.28	500.00	-	-	500.00	358.87	358.87	25.00	141.13	101.33	-	242.46	257.54
39	USB	10	0.23	9.77	0.25	390.00	-	-	390.00	390.00	390.00	19.50	-	102.99	-	102.99	287.01
	Total					41,300.00	1,21,186.00	-	1,62,486.00	9,070.80	1,30,256.80	8,124.30	32,229.20	53,937.02	-	86,166.22	76,313.78
40	Software	6	1.50	4.50	0.36	96,280.00	-	-	96,280.00	35,771.73	35,771.73	4,814.00	60,508.27	12,864.27	-	73,372.55	22,907.45
41	Software	6	1.91	4.09	0.44	20,000.00	-	-	20,000.00	11,099.61	11,099.61	1,000.00	8,900.39	4,937.48	-	13,937.86	6,162.14
42	Software	6	1.75	4.24	0.44	17,000.00	-	-	17,000.00	9,598.71	9,598.71	850.00	7,401.29	4,176.79	-	11,581.09	5,418.91
43	Website	6	2.89	3.11	0.36	25,575.00	-	-	25,575.00	4,684.37	4,684.37	1,178.75	18,896.63	1,678.48	-	20,569.11	3,005.89
	Total					1,56,855.00	-	-	1,56,855.00	61,154.42	61,154.42	7,842.75	95,700.58	23,660.02	-	1,19,360.60	37,494.40
	Total					5,00,384.36	3,59,473.84	-	8,59,858.20	2,49,643.07	6,09,116.91	42,992.91	2,50,741.29	1,85,433.05	-	4,39,164.94	4,20,693.86

For and on behalf of the board
 Mr. Suresh Kishore
 Director

Rajharan Srinivasan
 Director

Mr. Sreejith Shoban
 Director





M/s AASVAS NIDHI LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021
 (All Amounts are in Indian rupees, unless otherwise stated)


Particulars	At at March 31, 2021
A. Cash Flow from operating activities	
Net profit before taxation, and extraordinary items	1,51,878.06
Adjustments for:	
Depreciation	1,88,423.05
Interest Expense	38,56,206.67
Operating profit before working capital changes	41,96,507.78
Movements in working Capital:	
Increase in short term borrowings	-
Increase in other current liabilities	27,98,427.00
Increase in other current assets	(74,07,222.85)
Cash Generated from Operations	(4,12,288.06)
Direct Tax Paid	-
Net cash from operating activities	(4,12,288.06)
B. Cash Flow from Investment Activities	
Purchase of Fixed Assets	(3,59,473.84)
Net Cash from Investing Activities	(3,59,473.84)
C. Cash Flow from Financing Activities	
Proceeds from issuance of share capital	2,89,300.00
Long term Borrowing	2,99,74,257.67
Long term loans and advances	(1,89,06,032.00)
Interest paid	(38,56,206.67)
Net cash used in Financing Activities	75,01,319.00
Net increase in cash and cash equivalents(A+B+C)	67,29,557.10
Cash and cash equivalents at the beginning of the year	27,49,543.75
Cash and cash equivalents at the end of the year	94,79,100.85

As per my report of even date attached

For and on behalf of Board of Directors


 Mrs.Surya Ratheesh
 Director
 (DIN: 0007336768)


 Mr.Sreejith S. Chakravan
 Director
 (DIN: 0007336772)


 Rajivhar Sasth
 Director
 (DIN: 0007336780)

Ernakulam

Ernakulam



PRADEEP KUMAR N.C
 B.sc, FCA, DISA, CISA
 CHARTERED ACCOUNTANT
 MEMBERSHIP NO- 210408